## 2021 (2021-2022) ADOPTED BUDGET RESOLUTION

## Borough of Buena **Municipal Utilities Authority**

R-14-2021 FROM: January 1, 2021 **FISCAL YEAR:** TO: December 31, 2021

WHEREAS, the Annual Water Budget and Capital Water Budget for the Buena Borough Municipal Utilities Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Buena Borough Municipal Utilities Authority at its open public meeting of February 10, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Water Budget as presented for adoption reflects Total Revenues of \$758,780, Total Appropriations, including any Accumulated Deficit, if any, of \$796,385 and Total Unrestricted Net Position utilized of \$37,605; and

WHEREAS, the Water Capital Budget as presented for adoption reflects Total Capital Appropriations of \$336,684 and Total Unrestricted Net Position planned to be utilized of \$0; and

WHEREAS, the Annual Sewer Budget and Capital Sewer Budget for the Buena Borough Municipal Utilities Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Borough of Buena Municipal Utilities Authority at its open public meeting of February 10, 2021; and

WHEREAS, the Annual Sewer Budget as presented for adoption reflects Total Revenues of \$1,698,500, Total Appropriations, including any Accumulated Deficit, if any, of \$1,839,427 and Total Unrestricted Net Position utilized of \$140,927; and

WHEREAS, the Sewer Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,399,500 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Buena Borough Municipal Utilities Authority, at an open public meeting held on February 10, 2021 that the Annual Budget and Capital Budget of the Buena Borough Municipal Utilities Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Governing Body

Member: Joseph Santagata Chairman Richard Baker Vice-Chairman

Robert Delano Member John Formisano Member Jeffrey Johnston Member Johnathan Alvarez Alternate Recorded Vote

Nay Abstain Absent

2/10/2021